



FY 2013 resource status

Current fiscal status is good

- ↪ Trademarks revenue through May totaled \$175.7M, about \$2.6M (1.5%) below our working estimate.
- ↪ Trademarks spending through May totaled \$162.2M, about \$13.5M below current year revenue.
- ↪ The Trademarks projected operating reserve has increased from the start of the year.
 - ⇒ Current projections forecast end-of-year available resources at approximately \$150M



FY 2013 resource status

Budget sequestration was implemented

- ↪ The USPTO was subjected to budget sequestration, and will affect Trademarks resources.
- ↪ Sequestration will lead to an annualized reduction of 5% of fee collections in FY 2013.
- ↪ An estimated \$13.5M of Trademarks fee resources will be unavailable due to sequestration.



FY 2014 financial planning

- ↪ USPTO needs to be nimble for the remainder of FY 2013 and for at least the start of FY 2014 given continuing fiscal uncertainty.
- ↪ Likelihood of continuing resolutions constraining our ability to spend is strong.
- ↪ The continuation of sequestered funding in some manner is possible.
- ↪ Our preliminary fee forecast for Trademarks is good for next year, and we will continue to review estimates over the summer.



FY 2015 budget development

USPTO has initiated the FY 2015 budget development process

- ↪ Continuing uncertainties in FY 2014 (CRs, sequestration, etc.), ultimately impact the planning efforts for FY 2015.
- ↪ Even so, the USPTO does not anticipate any significant policy shifts or changes in direction of the budget.
- ↪ With a currently strong operating reserve and a healthy revenue outlook, prospects for Trademarks remain good.